

**Loans to Sick Units**

5024. SHRI J. CHOKKA RAO: Will the Minister of FINANCE be pleased to state:

(a) the amount of loans given by banks and other financial institutions to the sick industrial units at present; and

(b) the steps, the Government propose to take to get back the said amounts?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI D. ALBIR SINGH): (a) The Industrial Development Bank of India (IDBI) has reported that the direct assistance sanctioned by the four All India Financial Institutions for revival of sick units during 1988-89, 1989-90 and 1990-91 aggregated Rs. 42,635.48 lakhs. As regards loans given by the banks the Reserve Bank of India (RBI) has reported that as on 31st March, 1991, the bank credit outstanding towards sick units was Rs. 9530.45 crores.

(b) RBI has advised the banks to identify sickness in the early stage itself and to initiate remedial measures immediately. Banks have also been advised to impress upon other companies in the group to assist the sick units. Viability studies are undertaken by financial institutions and banks for all units identified as sick and those units which are found viable on strictly commercial considerations are taken up by banks and financial institutions for revival under the rehabilitation packages evolved for potentially viable non-SSI sick or weak industrial units, the dues of banks and financial institutions are being recovered in a phased man-

ner with a suitable reschedulement not exceeding 10 years. Where the units are considered non-viable, banks and financial institutions generally issue recall notices, for the recovery of dues in the first instance. Other courses of action adopted by banks and financial institutions for recovery of dues from non-viable units include the filing of suits, sale of stocks and entering into compromise proposals for non-time settlement.

**Special Courts to Deal With Tax Cases**

5025: SHRI S.B. SIDNAL:  
SHRI M.V.V.S. MURTHY:  
SHRI DHARAM PAL SINGH  
MALIK:

Will the Minister of FINANCE be pleased to state:

(a) the amount of direct and indirect taxes realised during the last six months and the amount held up in the disputed cases relating to taxes;

(b) the number of cases pending in the courts;

(c) whether the Government propose to set up Special courts to clear the cases relating to taxes;

(d) if so, the details thereof; and

(e) the time by which these courts are likely to start functioning?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR):

(a)	Direct Taxes	Indirect Taxes
		(Rs. Crores)
Amounts Collected (Provisional figures)	8, 274	25,934
Approximate amounts held up in disputed cases	3,000	4,200

	Direct Taxes	Indirect Taxes
(b) Approximate number of cases pending in Courts	35,000	20,000

(c) to (e). The Government is planning to set up an Appellate Tribunal for Customs and Central Excise for adjudication of disputes relating to determination of the rates of duties of Customs and Central Excise and the value of goods. The details of the proposal are being worked out. As regards the time frame, it is not possible to indicate it at present.

The Finance Minister has also given an assurance in his Budget Speech on 29.2.92 that the Government is planning to set up the National Court of Direct Taxes. Necessary steps would be taken to fulfil this assurance at an early date.

#### **Jet Trainers**

5026. SHRI R. SURENDER REDDY: Will the Minister of DEFENCE be pleased to state:

(a) whether the Government have asked the British and the French companies to submit proposals from the supply of advanced jet trainers to be inducted by the Indian Air Force;

(b) if so, the reasons for inviting fresh proposals and the fate of earlier obtained proposals in this regard; and

(c) the time schedule fixed for acceptance of the proposals and decision to be made in this regard?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR): (a) and (b). Fresh proposals for the acquisition of Advanced Jet Trainers for meeting the requirement of the IAF have been invited from the short-listed foreign suppliers, as earlier proposals ob-

tained several years ago have become invalid.

(c) It is not possible to fix any time-schedule for a final decision in the matter.

#### **Assistance for Development of Jute Sector**

5027. SHRI R. SURENDER REDDY: Will the Minister of TEXTILES be pleased to state:

(a) whether the Government have urged the Food and Agricultural Organisation and other Multilateral organisations to provide more assistance for the development of the jute sector; and

(b) if so, the details of the assistance sought for this purpose during 1991-92 and 1992-93?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT) (a) and (b). A National Programme for the development of the jute sector in India envisaging an assistance of US\$ 23 million during Eighth Five Year Plan from UNDP has been formulated and submitted to UNDP.

#### **Trade with French Businessmen**

5028. SHRI PARATAPRAO B. BHONSLE: Will the Minister of COMMERCE be pleased to state:

(a) whether French businessmen are keen to have trade with India;

(b) if so, the details thereof; and

(c) the action taken or proposed to be